

Watch out for these Ten Prepaid Debit Card Fees

- 1** **Activation Fee - \$3.00 - \$15.00.** Paid to set up your initial account.
- 2** **Monthly Maintenance Fee - \$3.00 - \$10.00.** Most Prepaid debit cards charge a monthly fee to support the work that goes into maintaining the account.
- 3** **ATM Balance Inquiry Fee – \$0.50 - \$1.00.** This fee is for checking your balance at an ATM machine within the ATM network.
- 4** **ATM Withdrawal Fee - \$2.00 - \$2.50.** Fee when withdrawing money within the prepaid debit card network. *Some cards offer the first two withdrawals free or waive the fee if you have money directly deposited into the account.
- 5** **Cash Reload Fee – Up to \$4.95.** Fee paid for processing to reload your card.
- 6** **Paper Statement Fee - \$1.00 - \$2.00.** Fee paid to have paper statements of account activity mailed to you on a monthly basis.
- 7** **Customer Service Call Fee - \$1.00 - \$2.00.** Fee paid per call to access customer service by phone. * Some cards allow one free call per month.
- 8** **Replacement Card Fee - \$2.00 - \$3.00.** Fee paid to replace a card if it is lost or stolen.
- 9** **Bill Payment with Paper Check Fee – Up to \$1.00 per payment.** Fee paid to use your prepaid debit card to pay a bill by paper check.
- 10** **PIN Purchase Fee – Up to \$1.00 per transaction.** Fee paid when a purchase is made in a store and the PIN is keyed in. This is a debit purchase. When the card is run as a credit card, there is no fee.

The typical cost of using a prepaid debit card would be between \$137 and \$371 per year.

You work hard for your money. Please make sure to evaluate all your options.

Visit <https://www.hfcu.org/prepaid> for more information.



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